

**HELPING HANDS: SIMIAN AIDES
FOR THE DISABLED, INC.**

FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2014 AND 2013

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Helping Hands: Simian Aides for the Disabled, Inc.
Boston, Massachusetts

We have audited the accompanying financial statements of Helping Hands: Simian Aides for the Disabled, Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Helping Hands: Simian Aides for the Disabled, Inc. as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Lague & Company, P.C.
Andover, Massachusetts
May 4, 2015

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Financial Position
As of December 31, 2014 and 2013

ASSETS

	2014	2013
Assets		
Cash & Cash Equivalents	\$ 1,024,083	\$ 967,742
Investments - Unrestricted	856,745	852,184
Pledges Receivable	255,000	310,000
Prepaid Expenses	8,117	8,184
Property and Equipment, at Cost, Net of Accumulated Depreciation	2,356,219	2,396,912
Intangible Assets, Net	9,470	10,401
Investments - Restricted	275,000	275,000
Total Assets	\$ 4,784,634	\$ 4,820,423

LIABILITITES AND NET ASSETS

Liabilities		
Mortgage Payable	\$ 918,909	\$ 1,015,025
Line of Credit	0	0
Accounts Payable and Accrued Expenses	42,601	47,520
Total Liabilities	961,510	1,062,545
 Net Assets		
Unrestricted	3,548,124	3,482,878
Temporarily Restricted		0
Permanently Restricted	275,000	275,000
Total Net Assets	3,823,124	3,757,878
 Total Liabilities and Net Assets	\$ 4,784,634	\$ 4,820,423

See accompanying notes and auditors' report

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Activities
For the Years Ended December 31, 2014 and 2013

	2014	2013
Changes in Unrestricted Net Assets		
Revenue, Gains and Other Support		
Contributions	\$ 489,839	\$ 424,157
Grant Income	896,250	1,465,464
Special Events	101,058	76,399
Less: Direct Costs Benefiting Donors	(48,124)	(39,740)
Unrealized Gain (Loss) on Investments	(68,248)	69,833
Realized Gain (Loss) on Sale of Investments	52,116	42,112
Interest, Dividends and Other Investment Income	62,729	62,430
Total Revenue, Gains and Other Support	1,485,620	2,100,655
 Reclassifications - Net Assets Released from Donor Restrictions	 (9,500)	
 Total Unrestricted Revenues and Reclassifications	 1,476,120	 2,100,655
 Expenses		
Program Services		
Placement/Foster Care Program	424,862	422,315
Education/Training Program	859,056	784,066
Total Program Services	1,283,918	1,206,381
Supporting Services		
Management and General	76,803	78,990
Fundraising	59,665	36,510
Total Supporting Services	136,468	115,500
 Total Expenses	 1,420,386	 1,321,881
 Increase (Decrease) in Unrestricted Net Assets	 55,734	 778,774
 Changes in Temporarily Restricted Net Assets		
Increase (Decrease) in Temporarily Restricted Net Assets		(9,500)
 Changes in Permanently Restricted Net Assets		
Increase (Decrease) in Permanently Restricted Net Assets	0	0
 Increase (Decrease) in Net Assets	 55,734	 769,274
Net Assets, Beginning of Year	3,767,390	2,998,116
 Net Assets, End of Year	 \$ 3,823,124	 \$ 3,767,390

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Cash Flows
For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Cash Flows From Operations		
Increase (Decrease) in Net Assets	\$ 65,234	\$ 759,762
<i>Adjustments to Reconcile Increase in Net Assets to Net Cash Provided (Used) by Operating Activities:</i>		
Unrealized (Gain) Loss on Investments	68,248	(69,833)
(Gain) Loss on Sale of Investments	(52,116)	(42,112)
Donated Securities	0	0
Depreciation and Amortization	131,364	140,876
(Increase) Decrease in Assets:		
Pledges Receivable	55,000	(110,000)
Prepaid Expenses	-	(2,520)
Increase (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	(4,918)	(1,728)
Net Cash Provided By Operating Activities	<u>262,812</u>	<u>674,445</u>
Cash Flows From Investing Activities		
Net Investment Activity	(110,355)	(35,954)
Sale of Investments	0	0
Net Cash Provided (Used) By Investing Activities	<u>(110,355)</u>	<u>(35,954)</u>
Cash Flows From Financing Activities		
Proceeds (Payments) From Line of Credit	0	0
Principal Paid on Mortgage	(96,116)	(92,930)
Net Cash (Used) By Financing Activities	<u>(96,116)</u>	<u>(92,930)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	56,341	545,561
Cash and Cash Equivalents, <i>Beginning of Year</i>	<u>967,742</u>	<u>422,181</u>
Cash and Cash Equivalents, <i>End of Year</i>	<u>\$ 1,024,083</u>	<u>\$ 967,742</u>
Supplemental Disclosure:		
Cash Paid During Year for Interest	<u>\$ 32,779</u>	<u>\$ 35,703</u>

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Summary of Significant Accounting Policies

This summary of significant accounting policies of Helping Hands: Simian Aides for the Disabled, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, which is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity

The Organization provides services to individuals with severe mobility impairments; specifically, the Organization breeds, raises, and trains capuchin monkeys to provide daily assistance to people living with spinal cord injury or other mobility impairments. The Organization supports each monkey and his or her human partner during many years together through interactive mentoring of the placement, and close supervision of the monkey's behavioral, nutritional, and veterinary needs.

Method of Accounting

The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers as "cash equivalents" all highly liquid debt instruments purchased with a maturity date of three months or less.

Investment Policy and Investments

The Organization follows a total-return strategy in which investment decisions are made with the intent of maximizing the long-term total return of the portfolio, combining market-value changes (realized and unrealized) and current yield (interest and dividends). The Organization's assets are invested in a mixture of equities, fixed-income instruments, cash and alternative investment classes.

Investments in common stock, government and corporate bonds, and mutual and other publicly traded funds are stated at fair value based on quoted market values. Investments in cash management funds are stated at cost, which approximates fair value. Net realized and unrealized gains and losses and interest and dividend income on investments are reflected in the statement of activities.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Summary of Significant Accounting Policies, (continued)

Contributions

The Organization reports contributions received in accordance with Financial Accounting Standards Board Accounting Standards Codification Section 958-310 *Not-For-Profit Entities – Receivables*. Under section 958-310, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

As of December 31, 2014, the Organization had \$275,000 of permanently restricted net assets.

Unconditional promises to give are recognized as revenues or gains in the period received as assets or decreases in liabilities or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Unconditional promises to give at December 31, 2014 and 2013 were \$255,000 and \$310,000, respectively. They are unrestricted and recorded as pledge receivable. Management expects the pledge receivable to be fully collectible; therefore, no allowance for uncollectible accounts is considered necessary at December 31, 2014.

Fair Value of Financial Instruments

The Organization is required to disclose estimated fair values for its financial instruments. The carrying amounts of financial instruments including cash, money market and investment accounts with broker dealers, accounts payable and long-term debt approximated fair value as of December 31, 2014 and 2013.

Property and Equipment

Property, plant and equipment with estimated useful lives greater than one year and cost of more than \$1,000 are capitalized and carried at cost if purchased or fair market value at date of gift if donated. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets, which range from 3 to 40 years.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Summary of Significant Accounting Policies, (continued)

Prepaid Expenses

Prepaid expenses at December 31, 2014 and 2013 consist of prepaid insurance of \$8,117 and \$8,184, respectively.

Financial Statement Presentation

The Organization presents its financial statements in accordance with Financial Accounting Standards Board Accounting Standards Codification Section 958-205 *Not-For-Profit Entities – Presentation of Financial Statements*. Under section 958-205, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Functional Allocation of Expense

Expenses are charged directly to program, management and general, or fundraising based on a combination of specific identification and allocation by management.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Tax Status

Helping Hands: Simian Aides for the Disabled, Inc. is a nonprofit organization exempt from federal income taxes under Section 501 (C)(3) of the Internal Revenue Code. Accordingly, no income tax expense was paid during or recorded in the financial statements for the years ended December 31, 2014 and 2013.

Donated Materials and Services

Donated materials and services meeting the criteria for recognition in the financial statements are reflected in the financial statements as non-cash contributions at their estimated value on the date of receipt. In addition to the amounts recorded as revenue and expenditures in the financial statements, volunteers have donated significant amounts of time assisting the Organization with fundraising, special projects, and provision of program services. These contributed services do not meet the criteria for recognition in the financial statements.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Summary of Significant Accounting Policies, (continued)

Concentration of Credit Risk

The Organization maintains its cash balances at various financial institutions located in Massachusetts. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per institution. As of December 31, 2014, the maximum loss that would have resulted for the excess of the deposit liabilities over the amounts that would have been covered by federal insurance was \$458,578.

The Organization also maintains certain investments at various brokerage firms that are insured by the Securities Investor Protection Corporation up to \$100,000 for a cash claim and \$500,000 in total for cash and securities. The maximum amount subject to investment risk loss was \$631,745 at December 31, 2014.

Uncertain Tax Positions

Effective January 1, 2010, the Organization adopted Financial Accounting Standards Board Accounting Standards Codification Section 740-10, *Accounting for Uncertainty in Income Taxes*, which prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. For the year ended December 31, 2014, the Organization has no material uncertain tax positions to be accounted for in the financial statements under the new rules.

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Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Investments

Helping Hands follows the Not-For-Profit Entities subtopic of the Accounting Standards Codification with respect to investments. Under this subtopic, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants as of the measurement date. Unrealized gains and losses are included in the change in net assets.

The following is a summary of investments at December 31, 2014 and 2013, respectively:

	<u>2014</u>	<u>2013</u>
Equities	\$ 592,603	\$ 673,533
Money funds	20,664	117,480
Corporate bonds	<u>518,478</u>	<u>333,170</u>
	1,131,745	1,124,183
Less: Endowment Corpus (at cost):	(275,000)	(275,000)
Unrestricted:	<u>\$ 856,745</u>	<u>\$ 849,183</u>

Unrealized gains (losses) during the years ended December 31, 2014 and 2013 were \$(68,347) and \$69,833 respectively. Interest and dividends on investments totaled \$39,090 and \$33,306 in December 31, 2014 and 2013, respectively.

Fair Value Measurement

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy under generally accepted accounting principles are described below:

- Level 1—Quoted market prices in active markets for identical assets or liabilities
- Level 2—Observable market-based inputs or unobservable inputs corroborated by market data
- Level 3—Unobservable inputs reflecting the reporting entity's own assumptions

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques followed need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Fair Value Measurement, (continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014.

Registered equity securities: Valued at the closing price of the active market in which the security is traded.

Government securities: Valued at the closing price of the active market in which the security is traded.

Mutual funds: Valued at the published net asset value per share as of the reporting date.

Corporate debt instruments: Valued at the closing price of the active market in which the security is traded. Some bonds may be traded in the over-the-counter market, and those for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

Alternative investments: Valued at the net asset value if such value is published near the reporting date, or for those funds for which such value is unavailable, at the fund manager's estimate of net asset value as of the reporting date. Alternative investments may also be subject to other restrictions, including liquidity limitations.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy, a summary of the company's investments that were measured at fair value on a recurring basis as of December 31, 2014:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Equities			
Small Cap Funds	\$ 115,687	\$ -	\$ -
Large Cap Funds	312,480		
International	163,736		
Debt Securities	518,478		
Cash Reserves	21,364		
Total assets at fair value	<u>\$ 1,131,745</u>	<u>\$ -</u>	<u>\$ -</u>

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Fair Value Measurement, (continued)

The following table sets forth, by level within the fair value hierarchy, a summary of the company's investments that were measured at fair value on a recurring basis as of December 31, 2013

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Equities			
Small Cap Funds	\$ 35,632	\$ -	\$ -
Large Cap Funds	374,613		
International	114,426		
Debt Securities	436,196		
Mutual Funds	50,960		
Cash Reserves	<u>115,352</u>		
 Total assets at fair value	 <u>\$ 1,127,179</u>	 <u>\$ -</u>	 <u>\$ -</u>

Property and Equipment

Property and equipment consists of the following at December 31, 2014 and 2013:

	<u>Life</u>	<u>2014</u>	<u>2013</u>
Building	30 Yrs.	\$ 425,000	\$ 425,000
Building Improvements	30 Yrs.	3,442,456	3,359,894
Furnitures & Fixtures	5 Yrs.	39,168	39,168
Equipment	5 Yrs.	<u>112,171</u>	<u>104,993</u>
		4,018,795	3,929,055
 Accumulated Depreciation		 <u>(1,662,576)</u>	 <u>(1,532,143)</u>
Net Assets		<u>\$ 2,356,219</u>	<u>\$ 2,396,912</u>

Depreciation expense for the years ended December 31, 2014 and 2013 was \$130,433 and \$139,945, respectively.

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Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Intangible Assets

Financing costs are being amortized on a straight-line basis over the twenty year term of the debt obligations. The Organization's intangible assets consist of the following at December 31:

	<u>2014</u>	<u>2013</u>
Financing costs	\$ 21,974	\$ 21,974
Less: Accumulated amortization	<u>(12,504)</u>	<u>(11,573)</u>
Intangible Assets, net	<u>\$ 9,470</u>	<u>\$ 10,401</u>

Amortization expense for the years ended December 31, 2014 and 2013 was \$931 and \$932, respectively.

Accounts Payable and Accrued Expenses

At December 31, accounts payable and accrued expenses consist of the following:

	<u>2014</u>	<u>2013</u>
Accounts Payable	\$ 5,876	\$ 10,795
Accrued Vacation	36,725	36,725
Accrued Payroll & Payroll Taxes		
Total	<u>\$ 42,601</u>	<u>\$ 47,520</u>

Mortgage Payable

	<u>2014</u>	<u>2013</u>
Peoples Federal Savings Bank, 3.375%, secured by the building with monthly, principal and interest payments of \$10,741, with final maturity in September 2023.	<u>\$ 918,909</u>	<u>\$ 1,015,025</u>

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Mortgage Payable, (continued)

The terms of the mortgage allow periodic adjustments to the interest rate and payment based on the FHLB One Year and a margin of three percent. The Organization's principal commitment under the mortgage agreement is summarized below at December 31:

<u>Year</u>	<u>Principal</u>
2015	102,428
2016	108,952
2017	110,118
2018	114,177
Thereafter	483,234

Line of Credit

The Organization has a \$150,000 line of credit, and the line is unsecured, interest and principal payments, carrying an interest rate of 4.25%. There were no outstanding balances on this line of credit at December 31, 2014 and 2013, respectively.

Related Party Transactions

A Corporation, wholly owned by an officer of the Organization, provides services including routine repairs and maintenance on the heating, ventilation, air conditioning and fire detection systems.

Programs

The Organization conducts the following four primary programs:

Placement

The Placement program is divided into two categories: New Placement and Active Placement. The New Placement program consists of evaluating a candidate and, upon candidate approval, choosing the right monkey for the particular home. Once the match is identified, the Organization's staff members conduct on-site training and placement over a period of six to ten days. The Organization is in communication daily during the first year of a new placement. The Active Placement program begins after the first year to monitor changes in the monkey and to provide additional training and behavioral reinforcement, if necessary.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Programs, (continued)

Foster Program

The foster program provides foster homes to raise monkeys from birth through adolescence until monkeys are ready for training. They learn to interact in a home environment and develop their readiness for school. Through this program the Organization also coordinates supportive homes for monkeys who have entered their twilight years or who require closer medical supervision.

Training / Education

The training facility, located in Boston MA, is where each monkey progresses through a series of classrooms that vary in size and complexity as they learn increasingly complicated tasks. They are matched with a staff trainer who progresses the monkey through four levels of schooling. The training room gradually begins to resemble a home environment to help the monkey become familiar and adept at using home appliances and electronics. In addition this program also includes outreach to the general public, our applicants and their families informing them of our program services.

Youth Education

This community service educational program is presented to children and young adults across the country at schools, camps and youth groups. It is designed to make students more aware of ways to prevent spinal cord injuries as well as the daily challenges that people with severe disabilities face. The program also aims to educate young people about the human-animal bond and the benefits of community service.

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Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Grant Income

Grant income for the years ended December 31, 2013 and 2012 represents support received and pledges made to the Organization from the following funding sources:

Grant Name	2014	2013
Bernice & Milton Stern Foundaton	\$ 225,000	\$ 225,000
Jane's Trust	110,000	
The Powell Foundation	105,000	25,000
Foundation Robmar	100,000	650,000
The Michele & Agnese Cestone Foundation	50,000	40,000
The Starr Foundation	40,000	
The Berwind Fund	40,000	38,000
The Lore Kann Foundation	30,000	
The Michael & Helen Schafer Foundation	25,000	
The Johnson Foundation	25,000	20,000
The Copeland Family Foundation	20,000	
The Motei Foundation	18,000	
Bushrod Campbell / Adah Hall Foundation	10,000	
The Helen Bell Foundation	10,000	15,000
Frog Crossing	10,000	12,500
Accorda Therapeutics, Inc	10,000	
The Whitney Young Children's Foundation	10,000	
The Merancas Foundation*		195,000
The William Bingham Foundation		30,000
Liberty Mutual*		60,000
Other	58,250	154,964
	<u>\$ 896,250</u>	<u>\$ 1,465,464</u>

In total, the Organization received \$896,250 of grant income in 2014. In 2013 The Organization received \$1,465,464 which included a one time \$250,000 gift made by an anonymous charitable fund that closed in 2013 and who made their final charitable contributions through the Robmar Foundation. The donation was made in support of Helping Hands and then matched one-time for \$250,000 by Robmar Foundation. This combined \$500,000 donation is a one-time gift that cannot be renewed.

Unconditional promises to give at December 31, 2014 and 2013 were \$255,000 and \$310,000, respectively. They are unrestricted and recorded as pledge receivable. Management expects the pledge receivable to be fully collectible; therefore, no allowance for uncollectible accounts is considered necessary at December 31, 2014.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

Evaluation of Subsequent Events

The Organization did not have any other subsequent events through May 5, 2014, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the fiscal year ended December 31, 2014.

Reclassifications

Certain amounts from the years ended December 31, 2014 and 2013 have been reclassified to conform to the current presentation with no effect on previously reported income.

INDEPENDENT AUDITOR'S REPORT
ON ADDITIONAL INFORMATION

To the Board of Directors of
Helping Hands: Simian Aides for the Disabled, Inc.
Boston, Massachusetts

We have audited the financial statements of Helping Hands: Simian Aides for the Disabled, Inc. as of and for the years ended December 31, 2014 and 2013, and have issued our report thereon dated May 4, 2015, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Lague & Company P.C.

Andover, Massachusetts
May 4, 2015

Helping Hands: Simian Aides for the Disabled, Inc.
Schedule Of Functional Expenses
For the Year Ended December 31, 2014

	Program Services			Supporting Services			2014 Total Expenses
	Placement/ Foster Program	Education/ Training Program	Total	Management And General	Fund Raising	Total	
Salaries	\$ 220,541	\$ 374,224	\$ 594,765	\$ 26,379	54,093	\$ 80,472	\$ 675,237
Payroll Taxes	16,829	27,197	44,026	2,018	4,092	6,110	50,136
Veterinary Services	20,206	40,156	60,362			-	60,362
Supplies and Materials	11,447	23,610	35,057	1,190	392	1,582	36,639
Advertising			-			-	-
Telephone	5,209	2,768	7,977	993		993	8,970
Interest	7,212	24,913	32,125	654		654	32,779
Audit Fees				13,190		13,190	13,190
Outside Services	33,040	23,802	56,842			-	56,842
Utilities	13,544	46,777	60,321	1,231		1,231	61,552
Equipment and Equipment Repairs			-			-	-
Repairs and Maintenance	8,116	41,287	49,403	897		897	50,300
Insurance	25,842	52,491	78,333	7,136	952	8,088	86,421
Postage and Delivery	8,214	5,520	13,734	20		20	13,754
Travel	40,319	3,611	43,930	146		146	44,076
Printing and Reproduction	-	59,449	59,449			-	59,449
IT Services	8,515	7,740	16,255	1,245	136	1,381	17,636
Strategic Planning	154	214	368	20		20	388
Bank Charges			-	3,955		3,955	3,955
Technology Infrastructure Expense			-			-	-
Investment Fees			-	7,752		7,752	7,752
Miscellaneous Expense		2,444	2,444	7,140		7,140	9,584
Total Expenses Before Depreciation	419,188	736,203	1,155,391	73,966	59,665	133,631	1,289,022
Depreciation and Amortization	5,674	122,853	128,527	2,837	0	2,837	131,364
Total Expenses, 2012	\$ 424,862	\$ 859,056	\$ 1,283,918	\$ 76,803	\$ 59,665	\$ 136,468	\$ 1,420,386

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Schedule Of Functional Expenses
For the Year Ended December 31, 2013

	Program Services			Supporting Services			2013 Total Expenses
	Placement/ Foster Program	Education/ Training Program	Total	Management And General	Fund Raising	Total	
Salaries	\$ 236,211	\$ 320,262	\$ 556,473	\$ 24,437	\$ 32,840	\$ 57,277	\$ 613,750
Payroll Taxes	21,477	28,188	49,665	2,210	2,959	5,169	54,834
Veterinary Services	9,970	7,277	17,247	0	0	0	17,247
Supplies and Materials	12,819	39,887	52,706	1,217	0	1,217	53,923
Telephone	4,641	2,393	7,034	818	0	818	7,852
Interest	5,927	27,134	33,061	714	0	714	33,775
Utilities	10,005	34,428	44,433	1,059	0	1,059	45,492
Repairs and Maintenance	3,820	28,610	32,430	557	0	557	32,987
Insurance	24,603	48,086	72,689	8,010	675	8,685	81,374
Audit Fees	0	0	0	13,047	0	13,047	13,047
Postage and Delivery	6,647	7,474	14,121	0	36	36	14,157
Travel	31,841	8,463	40,304	158	0	158	40,462
Printing and Reproduction	2,477	43,106	45,583	0	0	0	45,583
IT Service Agreement	6,198	7,029	13,227	516	0	516	13,743
Strategic Planning	35,732	9,904	45,636	2,410	0	2,410	48,046
Technology Infrastructure Expense	2,098	45,411	47,509	1,049	0	1,049	48,558
Bank Charges	0	0	0	272	0	272	272
Investment Fees	0	0	0	9,510	0	9,510	9,510
Miscellaneous Expense	2,175	3,562	5,737	10,168	0	10,168	15,905
Total Expenses Before Depreciation	416,641	661,214	1,077,855	76,152	36,510	112,662	1,190,517
Depreciation and Amortization	5,675	122,852	128,527	2,837	0	2,837	131,364
Total Expenses, 2013	\$ 422,315	\$ 784,066	\$ 1,206,381	\$ 78,990	\$ 36,510	\$ 115,500	\$ 1,321,881

See accompanying notes and auditors' report.